





Incoterm	Named place	Sharing of costs and risk between buyer and seller in international traffic			
EXW Ex works	Loading location				
FCA Free carrier	Loading location				
FAS Free alongside ship	Port of loading				
FOB Free on board	Port of loading				
CFR Cost and freight	Port of destination				
CIF Cost, insurance and freight	Port of destination				
CIP Freight and insurance paid	Delivery location				
DDU Delivered duty unpaid	Delivery location				
DDP Delivered duty paid	Delivery location				

 Sellers cost / Risk  Buyers cost / Risk